

## Harris Housing Advisors, LLC

Financial & Program Management

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### Galveston and Galveston County 2007 MCC Programs

November, 2009

Dear Lenders,

We are pleased to announce that the 2007 Mortgage Credit Certificate (MCC) Programs for **Galveston Housing Finance Corporation** and the **Galveston County Housing Finance Corporation** are available through the end of the year. Successful origination may allow additional programs for 2010. Both of these programs now offer a 50% MCC rate, borrowers can receive a federal income tax of one-half of the interest paid, up to \$2000 per year.

All of Galveston & Galveston County is in a federally designated target area:

- **There is NO first-time homebuyer requirement;**
- The maximum limit of the home purchase price is boosted to **\$316,177**;
- The maximum limits for income are increased to:  
    **\$76,560** for families of 1-2 persons; and,  
    **\$89,320** for families with 3-plus members

Please follow these steps in completing your registration for the program:

1. **Read the documents** thoroughly.
2. **Print and execute three copies of the signature page to** the Lender Participation Agreement for each program. Please keep a copy of your signed Lender Participation Agreement.
3. **Galveston County HFC has waived the \$500 fee.**
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5. **Complete the marketing form and fax/scan to Jeanne Knapp 1-936-271-4664.**
6. **Send the signature pages** of the Lender Participation Agreement to:

**Phyllis Golightly**  
**Southeast Texas Housing Finance Corporation**  
**11111 South Sam Houston Parkway East**  
**Houston, Texas 77089**  
**281-484-4663**

We want you to participate in this program and look forward to working with you. Please e-mail Kim Miller at [miller@harrishousing.com](mailto:miller@harrishousing.com) or call Steven Harris at 713.952.2363 or Jeanne Knapp at 713.569.5101.