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Galveston County 2010 MCC Program

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Dear Lenders,

We are pleased to announce that the 2010 Mortgage Credit Certificate (MCC) Program for Galveston County Housing Finance Corporation is currently underway. We invite you to join and start making customers for life by saving them approximately \$150 a month. We have enclosed in this packet documents and instructions to join.

Of course, the MCC is easy to sell and easy to use – it provides all eligible homebuyers who can get a mortgage loan and meet MCC guidelines with a 35% dollar-for-dollar income tax credit. If you asked your customers if they wanted to save \$150 a month, would any of them say no? Then you should be putting your customers in an MCC.

- The home purchase price for Non-Targeted is \$247,032 and \$301,929 for Targeted;
- The maximum limits for income are increased to:
Non-Targeted \$65,100 and Targeted \$78,120 for families of 1-2 persons; and,
Non-Targeted \$74,865 and Targeted \$91,140 for families with 3-plus members

Also, please complete the marketing form and return it by fax to Jeanne Knapp, 936.271.4664. When you join we would like to list your organization on the website that will be available for potential buyers. Please include a local contact telephone number.

We want you to participate in this program and look forward to working with you. Please e-mail Kimberly Miller at miller@harrishousing.com or call Steven Harris at 713.952.2363 or Jeanne Knapp at 713.569.5101.